

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10817	10724	10770	10829	10876	10934	Sell	Buy	Buy
Sensex	35260	34970	35115	35311	35456	35652	Sell	Buy	Buy
Nifty Futures	10811	10720	10765	10819	10865	10919	Sell	Buy	Buy
Bank Nifty	26537	26152	26345	26616	26809	27080	Sell	Buy	Buy
CNX IT	12571	12363	12467	12536	12640	12709	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35260.3	178.5	0.51
NIFTY	10817.0	28.45	0.26
MIDCAP	17629.5	-302.9	-1.69
SMLCAP	19285.8	-401.7	-2.04
BSEFMC	10817.5	79.15	0.74
AUTO	25974.1	-57.22	-0.22
POWER	2351.9	-43.13	-1.80
REALTY	2589.9	-109.7	4.07
BSE IT	12199.5	16.23	0.13
BANKEKX	30017.3	205.8	0.69
OILGAS	15746.7	-220.7	-1.38
METAL	15127.0	-447.3	-2.87

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-18 EUR-INR	78.22	78.24	-0.03
29-Jan-18 USD-INR	63.90	63.98	-0.10
29-Jan-18 GBP-INR	88.67	88.25	0.46
29-Jan-18 JPY-INR	57.44	57.80	-0.62

Advance/ Decline	Adv	Dec	Un Ch.
NSE	330	1500	59
BSE	663	2301	122

FII/DII Capital Mkt*	Buy	Sell	Net
FII	9015	7120	1895
DII	4396	5053	(657)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending their previous session's jubilation, Indian equity benchmarks traded with traction through the session and settled at all time closing high levels. Profit booking in last leg of trade took markets off day's high, but key gauges managed to end the session above their crucial 35,200 (Sensex) and 10,800 (Nifty) levels. Domestic bourses started the session with a huge gap on the up side, as traders took some encouragement with report that direct tax collections during the first nine-and-a-half months of the current fiscal have risen by 18.7 per cent to Rs 6.89 lakh crore. CBDT said that the collections till January 15, 2018 represent over 70 per cent of the Rs 9.8 lakh crore revenue target from direct taxes. Sentiments also got some support with Commerce and Industries Minister Suresh Prabhu expressing optimism that Indian economy is likely to grow to \$5 trillion over the next eight to nine years, backed by government's focus on bridging digital divide which is also helping people scale up their income.

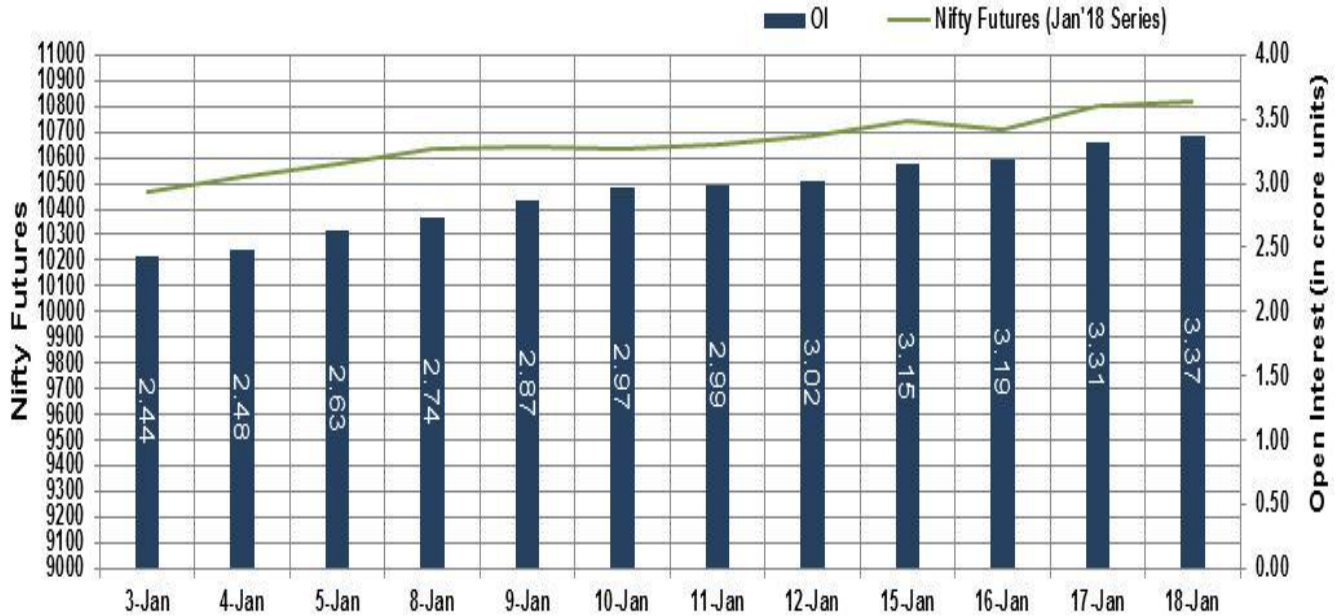
Positive opening in European counters too aided sentiments, following dovish comments by European Central Bank policymaker Ewald Nowotny who said that he did not rule out that monetary policy would still continue to be very accommodating for a long time. Asian stocks exhibited mixed trend, as traders remained on sidelines ahead of Chinese GDP data for direction.

Market Turnover & FII Derivative Data

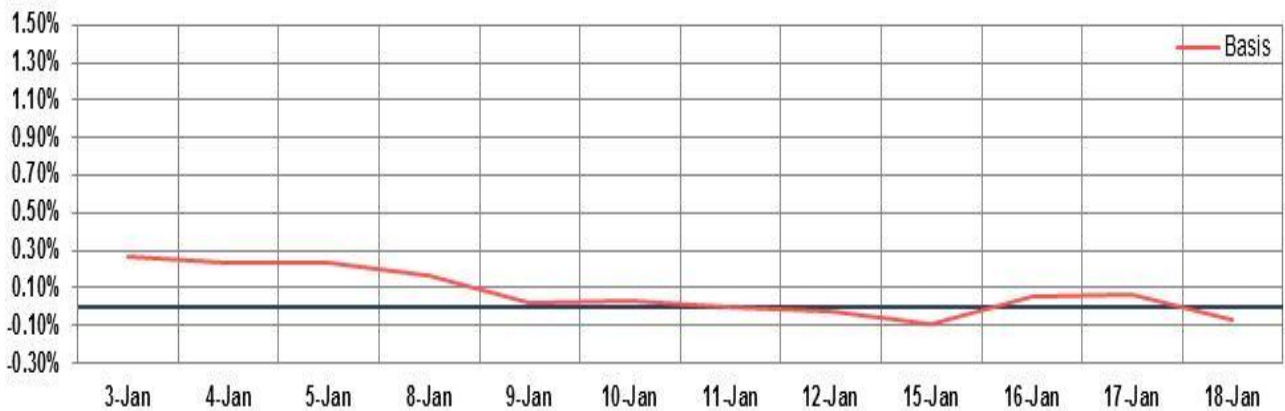
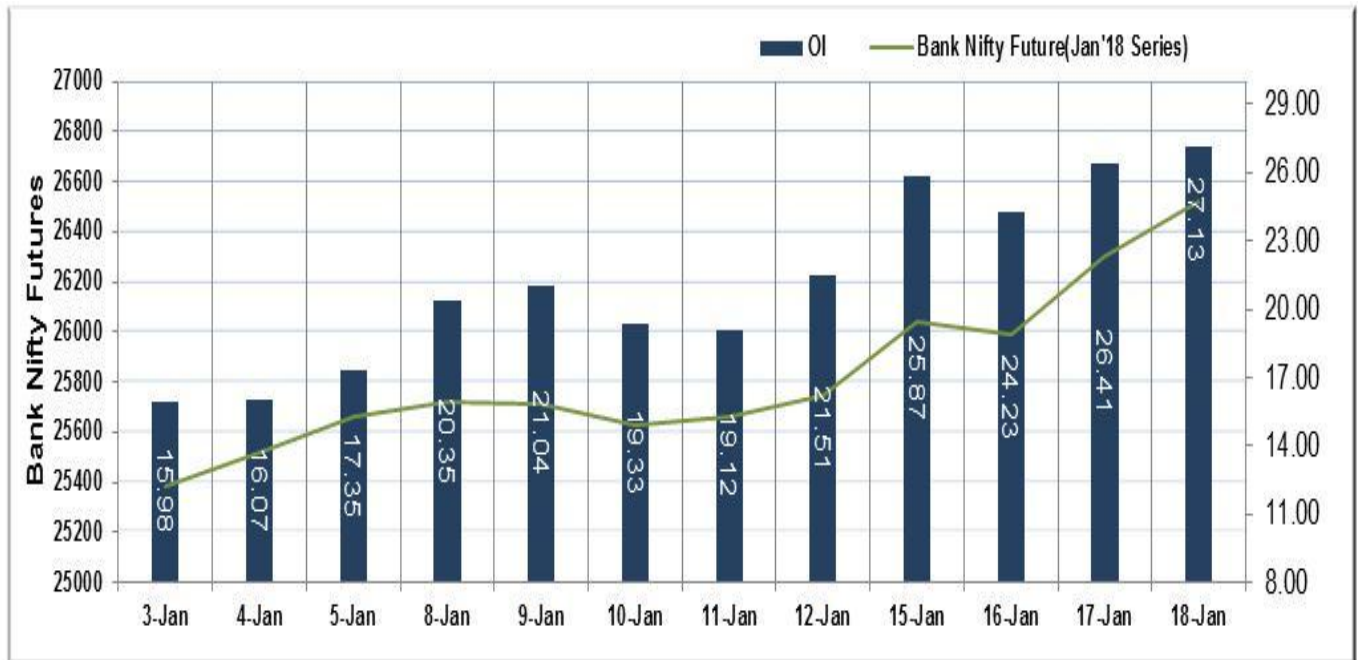
Market TO	Current	Previous	Net%
BSE CASH	6015	6289	(4)
NSE CASH	42554	38740	10
NSE FO	1658044	910681	82

FII Derivatives	Buy	Sell	Net
Ind. Futures	3080	2400	679
Ind. Options	131765	131997	(232)
Stk. Futures	15441	13599	1842
Stk. Options	13353	13419	(67)

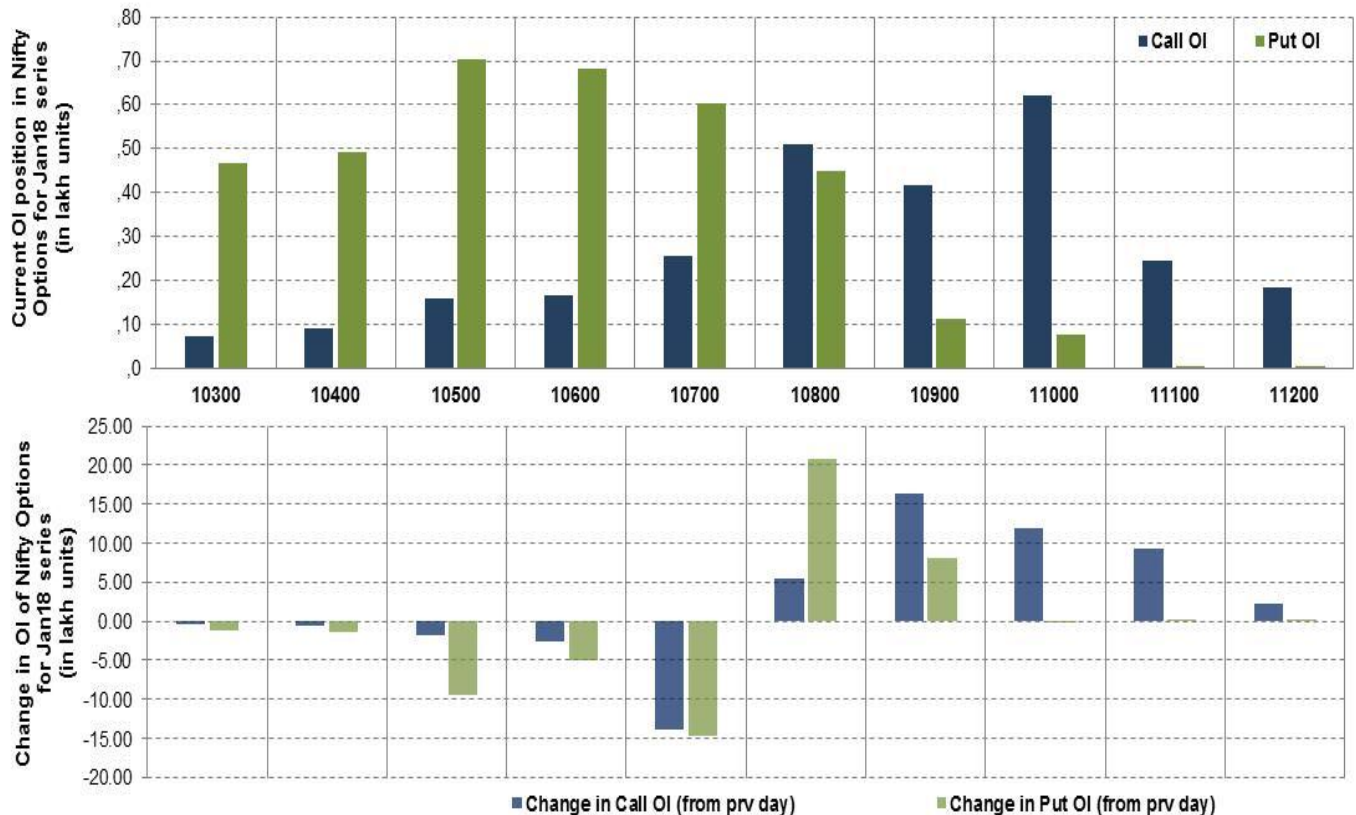
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with an addition of 1.19 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with a reduction of 0.93 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (6.23mn) and that for Puts was at 10,500 SP (7.04).

Nifty Technical & Indices Levels

1-Nifty 50 - 18/01/18
Avg Avg



Nifty Cash prices have settled at 10817.0 up by 0.26% from its previous close. On the upper side it has resistance of 10850 and 10900 levels, while lower side it has support of 10750 and 10700 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	2,152,800	2,745,600	27.54	684.15	9.74
HDFC	16,302,000	17,600,000	7.96	1894.30	2.02
IBULHSGFIN	13,755,200	14,779,200	7.44	1247.70	2.82
AJANTPHARM	917,500	981,500	6.98	1537.95	0.29
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDUSINDBK	7,009,500	6,430,200	-8.26	1672.80	0.96
FORTIS	46,686,500	42,682,500	-8.58	144.25	0.24
UPL	12,433,200	10,764,000	-13.43	799.55	2.23
TORNTPOWER	5,448,000	4,575,000	-16.02	292.45	0.38
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFRATEL	8,836,600	9,778,400	10.66	344.80	-5.87
VOLTAS	2,966,000	3,234,000	9.04	602.40	-4.63
DCBBANK	7,470,000	7,830,000	4.82	184.55	-4.67
BERGEPAIN	2,655,400	2,769,800	4.31	254.05	-1.95
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	4,723,600	4,109,000	-13.01	556.65	-12.61
ADANIEN	24,592,000	21,248,000	-13.60	195.30	-4.62
KTKBANK	29,225,800	24,806,400	-15.12	158.00	-2.98
RAMCOCEM	481,600	404,800	-15.95	789.80	-0.35

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